

# BAMC Asia Equity Fund

As at 27 February 2026



## Introduction

BAMC Asia Equity Fund (the “Fund”) is an open-ended fund. The Fund is actively managed and seeks to invest in equities and equity-related securities of companies or institutions domiciled in, operating principally from, or deriving significant revenue from, the Asia Pacific region excluding Japan.

## Key Information

Fund Name	BAMC Asia Equity Fund	Investment Assets	Listed equities
Inception Date	15 November 2023	Fund Currency	USD
Fund Manager	Banjaran Asset Management (Cambodia) PLC	Fund Advisor	Banjaran Asset Management Pte Ltd
Trustee	Stronghold Trustee Co., Ltd	Initial Sales Charge	Up to 5.0%
Management Fee	1% per annum	Advisor Fee	1% per annum
Bloomberg Ticker	BAMCAEU KH	Dealing	Daily
Minimum Initial Investment	US\$200	Net Asset Value (NAV)/Unit	US\$140.98/unit (as at 27 February 2026)

## Historical NAV Performance



Commencement date: 23 July 2024

\*Includes the effect of the fees payable by the Fund

Source: Banjaran Asset Management (Cambodia) PLC, as at 27 February 2026

The above information should not be considered an offer, or solicitation, to deal in the Fund. This document is not intended for distribution or use by anyone in any jurisdiction where such distribution, publication or use would be prohibited. Investments in the unit trusts are not deposits in, obligations of, or guaranteed or insured by Banjaran Asset Management (Cambodia) PLC (the “Manager”) and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not indicative of future performance. Any projections or other forward-looking statements regarding future events or performance of countries, markets or companies are not necessarily indicative of, and may differ from, actual events or results. Investors should read the Disclosure Document of the Fund or seek relevant professional advice before making any investment decision.

The above is based on information available as at 27 February 2026 unless otherwise stated. The Manager reserves the right to make any amendments to the information at any time, without notice.

### For more information:

#### Website:

[www.banjaranassetmanagement.com.kh](http://www.banjaranassetmanagement.com.kh)

#### Email:

[inquiry@banjaranassetmanagement.com.kh](mailto:inquiry@banjaranassetmanagement.com.kh)

#### Tel:

(+855) 96 688 855

# BAMC Asia Equity Fund

As at 27 February 2026



## Fund Analysis

Share Class	NAV/unit (US\$)	Performance (%)			
		1-month	3-month	Year-to-date	Since inception
BAMC Asia Equity Fund (Charges applied)*	<b>140.98</b>	<b>1.64%</b>	<b>6.09%</b>	<b>4.54%</b>	<b>40.98%</b>

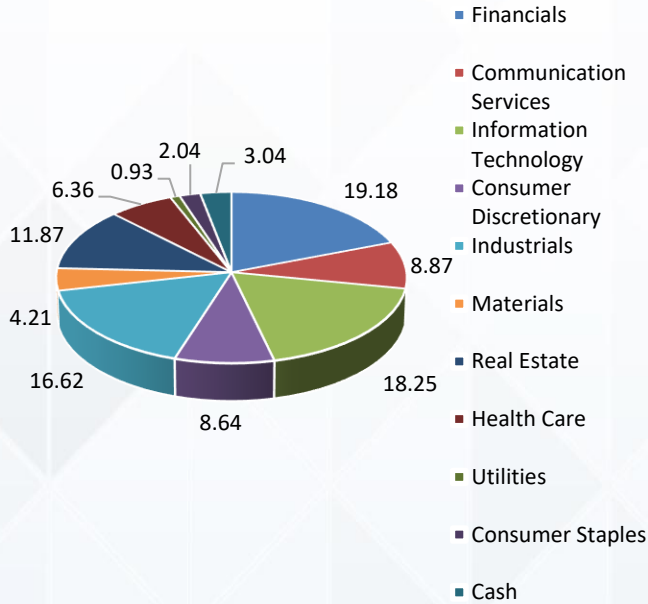
Inception date: 15 November 2023 @ US\$100

Commencement date: 23 July 2024

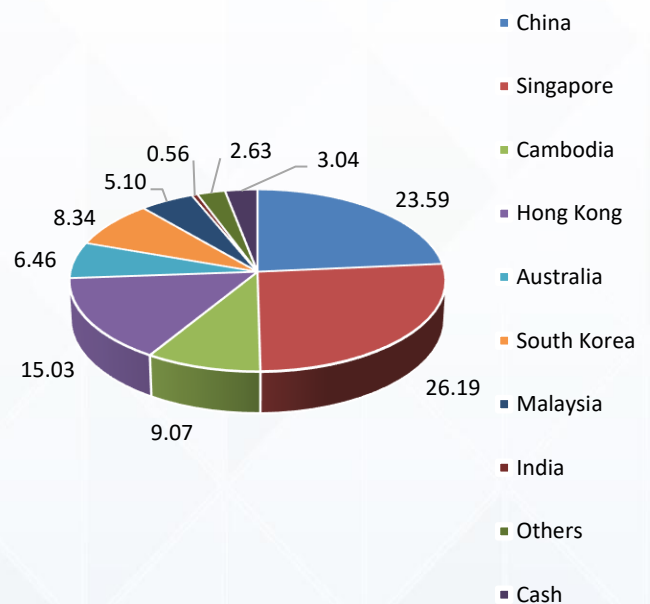
\*Includes the effect of the fees payable by the Fund

Source: Banjaran Asset Management (Cambodia) PLC, as at 27 February 2026

### Sector Allocation %



### Country Allocation %



Stock	Ticker	Country Domicile	Market Cap US\$
<b>Top Holdings:</b>			
Samsung Electronics Co., Ltd	SMSN.LN	South Korea	862.37 Billion
Midland Holding	1200.HK	Hong Kong	0.31 Billion
Rio Tinto Ltd	RIO.AU	Australia	44.44 Billion
Alibaba Group Holding Ltd	9988.HK	China	350.86 Billion
Tencent Holdings Ltd	0700.HK	China	606.40 Billion

Source: Yahoo Finance, as at 27 February 2026

## Market Review

Regional equities ended February 2026 on a cautiously positive note, supported by easing trade tensions, selective corporate earnings surprises, and signs of moderation in global interest rate pressures. Investor sentiment was lifted by ongoing US–China trade dialogue, while geopolitical uncertainties and inflation concerns kept gains measured.

Chinese and Hong Kong equities extended their recent momentum. Policy stability, including the PBOC’s decision to hold the one-year LPR at 3.0% and the five-year LPR at 3.5%, helped support domestic demand. Positive trade discussions with the U.S. further boosted investor confidence, and southbound flows from Mainland Chinese retail participants added additional support. For the month, the Hang Seng Index (HSI) rose 2.87%, while the Hang Seng China Enterprises Index (HSCEI) gained 2.34%.

Australia’s S&P/ASX 200 Index advanced 2.95%, aided by broad-based sector gains and resilient corporate earnings. The Reserve Bank of Australia (RBA) maintained the cash rate at 3.85%, signaling a cautious balance between growth support and inflation control.

Among ASEAN markets, Singapore’s Straits Times Index (STI) increased 1.21%, reflecting improved regional risk appetite. Malaysia’s Kuala Lumpur Composite Index (KLCI) slipped 0.78%, weighed down by mixed earnings. Indonesia’s Jakarta Composite Index (JCI) climbed 3.42%, supported by steady monetary policy and positive domestic political developments, with Bank Indonesia keeping rates unchanged to support growth and currency stability. South Korea’s KOSPI consolidated, reflecting investor caution amid proposed tax measures and mixed corporate earnings.

Overall, February 2026 reflected a moderately constructive environment across Asia-Pacific markets, where policy support, trade progress, and selective earnings drove gains, while macro uncertainties continued to influence investor sentiment.

## General Outlook and Views

Market sentiment across Asia has turned cautiously positive at the start of 2026, supported by expectations of continued monetary easing and improving risk appetite among investors. While volatility remains due to ongoing geopolitical tensions and trade uncertainties, incremental progress in US–China trade discussions and temporary regional ceasefires have provided some near-term stability, encouraging selective positioning in equities.

China remains a key driver of regional sentiment. Supportive liquidity conditions, low government bond yields, and targeted policy measures continue to underpin investor confidence. Margin trading balances have increased but remain at a manageable level relative to market capitalisation, suggesting limited systemic risk. Structural growth in technology and healthcare remains intact, further reinforced by government initiatives such as the “anti-involution” policy, which is fostering supply-side reform and more sustainable industry practices.

Trade dynamics continue to influence market behaviour. Ongoing US–China frictions, coupled with geopolitical uncertainties in the Middle East, continue to weigh on investor sentiment and could temper near-term market upside.

Overall, we remain constructive on segments of the market with strong domestic exposure and structural growth drivers. Opportunities are particularly evident in sectors aligned with digitalisation, healthcare innovation, and rising domestic consumption. Despite lingering volatility, the combination of policy support, favourable liquidity conditions, and selective structural tailwinds underpins a cautiously optimistic view for Asian equities in early 2026.

## Portfolio Review

In February, the Fund delivered a 1.64% gain, supported by positive performance from technology and consumer holdings. Strength in digital adoption, ongoing domestic consumption recovery, and stable market sentiment contributed to the Fund's performance. Broader market stability and improved risk appetite further reinforced returns.

The portfolio activity focused on top-ups to existing holdings and full exits of select positions to optimize risk-reward profiles. The Fund fully exited Astra International Tbk, CSPC Pharmaceutical Group, PDD Holdings Inc, and PT GoTo Gojek Tokopedia Tbk, reflecting valuation considerations and ongoing assessment of growth opportunities amid evolving market conditions.

At the same time, the Fund initiated new positions in Addvalue Technologies Ltd and Wing Tai Holdings Ltd, targeting growth opportunities in technology services and real estate development.

Addvalue Technologies provides satellite communication, IoT, and digital connectivity solutions, positioned to benefit from increasing demand for digital infrastructure and technology adoption across Asia.

Wing Tai Holdings is a diversified property and lifestyle company with exposure to real estate development, retail, and hospitality, capturing potential upside from recovering domestic consumption and structural growth in premium property assets.

Overall, February's portfolio activity emphasized deploying capital into high-conviction opportunities, strengthening core holdings, and maintaining disciplined risk management to support balanced long-term returns.

Thank you for joining us on this journey!